



Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the provision and quality of statistics for the macroeconomic imbalances procedure COM(2013) 342 final, 2013/0181 (COD)

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	Council	Proposal Received: Council Working Party Meetings:	07.06.2013, 13.09.2013, 10.10.2013, 08.11.2013, 11.12.2013 (AOB), 20.01.2014, 27.02.2014, 28.03.2014, 28.05.2014, 19.06.2014 12.09.2014, 16.10.2014 31.10.2014 10.12.2014
		COREPER: Council of the EU:	to be announced to be announced
	European Parliament	Proposal Received: Committee responsible: Rapporteur: Committee referral announced in Parliament, 1 st reading/single reading: Committee draft report: Amendments tabled in Committee: Vote in ECON Committee: Committee for opinion: Committee draft opinion: Committee for opinion: Committee draft opinion: EP Plenary: Trilogues:	07.06.2013 Economic and Monetary Affairs (ECON) JAN Derk EPPINK (ECR) 13.06.2013 07.11.2013, PE522.929 13.12.2013, PE523.047 13.02.2014 Employment and Social Affairs (EMPL), Rapp.: Pervenche Beres 04.02.2014, PE524.535 Regional Development (REGI), Rapp.: Ivars Godmanis 27.01.2014, PE523.104 11.03.2014 (partial vote) to be announced
European Central Bank	ECB opinion:	10.10.2013	

Summary

The aim of this proposal is to develop a robust quality monitoring procedure in order to ensure the highest quality of the MIP relevant data. The approach set out in the draft Regulation is largely modelled on the well-functioning statistical procedures already used for Excessive Deficit Procedure (EDP). Member States would be required to provide Eurostat with the relevant macroeconomic statistics in line with common quality criteria set down in the Regulation on European Statistics. They should also inform Eurostat of the sources and methods used to compile this data. Eurostat would examine Member States' statistics, ensure that they are reported in a timely manner, and communicate them for the purposes of MIP.

At the CWPS meeting of the 10 December 2014, the discussion started from the Recital 9, which was revised in order to underline that close cooperation between the two statistics systems (NSIs and NCBs) should be defined through practical ad hoc arrangements. Articles 1 and 15

were amended accordingly. Articles 3 and 5 on quality reports and quality assessments were revised by making a reference to Article 1a. That clarification underlined the role of relevant sectoral legislation in quality assessment.

In general, delegations welcomed the revised texts but reiterated their opposition to the whole regulation.

Further discussions are on hold for the nearest future.